

CITY COUNCIL MEETING  
MARCH 22, 1989

AMENDMENT NO. 2  
TO PROJECT NO. 2  
AGREEMENT OF THE  
TRANSMISSION AGENCY  
OF NORTHERN CALIFORNIA  
APPROVED

RES. NO. 89-32

cc-6  
CC-7(s)  
CC-51(d)

The City Council was advised that the Commission of the Transmission Agency of Northern California (TANC) is proceeding with a proposed \$60 million note issue to provide for the payment of TANC's outstanding 1985 Revenue Anticipation Notes and to pay certain costs of the Project to keep Project completion on schedule. In this regard, each member of TANC is being requested to approve the above-noted amendment to the existing Project Agreement No. 2 to provide for such note financing.

The City of Lodi entered into the September 30, 1985, "Transmission Agency of Northern California Project Agreement No. 2 for the California-Oregon Transmission Project" (Agreement) with TANC and the other members of TANC.

The Agreement was amended July 1, 1988 by the "Transmission Agency of Northern California Project Agreement No. 2 for the California-Oregon Transmission Project Amendment No. 1."

Approval of the Project Agreement Amendment No. 2 pursuant to the proposed Resolution will ensure proper execution and delivery of the necessary documents for carrying out the transactions contemplated by the parties.

The City Council, on motion of Mayor Pro Tempore Snider, Hinchman second, by the following vote, adopted Resolution No. 83-32 approving Transmission Agency of Northern California-Amendment No. 2 to Project Agreement No. 2 for the California-Oregon Transmission Project and authorized the Mayor and City Clerk to execute the documents on behalf of the City:

Ayes:	Council Members - Hinchman, Olson, Reid, and Snider
Noes :	Council Members - Pinkerton
Absent:	Council Members - None
Abstain :	Council Members - None